Curriculum: Honors Personal Finance

Curricular Unit: Money Management

Instructional Unit: A. Evaluate income sources and allocations, career choices and explore concepts related to money management

<table>
<thead>
<tr>
<th>Standard Alignments (Section 2)</th>
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<tbody>
<tr>
<td>SSCLE: ECP.4.A (US History)</td>
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<tr>
<td>Knowledge: (CA) 3,4 (SS) 4,6</td>
</tr>
<tr>
<td>CCSS: 11-12.SL.4; 11-12.SL.5; 11-12.RST.9; 11-12.WHST.6; 11-12.WHST.7; N-Q.1; N-Q.2; N-Q.3</td>
</tr>
<tr>
<td>NETS: 3a-d; 4b,c</td>
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<tr>
<td>Performance: 1.2, 1.6, 1.10, 3.5, 4.1, 4.3</td>
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Unit (Section 3)

Learning Targets:

- Analyze how career choices, education, skills, and economic conditions affect income and goal attainment
- Relate taxes, government transfer payments, and employee benefits to disposable income
- Apply a decision making process to personal financial choices
- Design a financial plan (budget) for earning, spending, saving and investing
- **Demonstrate how to use the services available from financial institutions**
- **Examine reasons for saving and investing (e.g., time value of money)**

Instructional Strategies:

- PowerPoints:
  - Teacher-led class discussions for all PowerPoints
  - **Financial Planning Process:** The teacher will assist students in completing:
    - time value of money problems
    - a financial planning process case study
  - **Career Planning:** The teacher will assist students in completing a teacher created career portfolio
  - **Money Management Strategy:** The teacher will help students complete:
    - financial planning problems
    - net worth statement
    - budget problems

Board Approved 8-3-15
• **Planning Your Tax Strategy**: The teacher will help students complete tax simulations:
  • 1040EZ
  • 1040
• **Financial Services** – The teacher will assist students in completing a teacher created Savings Research and Checking Account simulation

**Assessments/Evaluations:**

• Formative:
  • Edmodo quizzes
  • Time value of money problems
  • Case studies:
    • Financial planning process
    • Career planning
    • Tax Simulations:
      • 1040EZ
      • 1040
  • Problems:
    • Net worth
    • Budget
• Summative:
  • Career portfolio – assessed using a teacher created scoring guide
  • Assessed using teacher created scoring guides:
    • Career portfolio
    • Savings Research and Checking Account simulation
  • Teacher created tests:
    • Time Value of Money and Career Planning
    • Budgeting, Taxes, and Financial Institutions

**Sample Assessment Questions:**

• What is the future value of $4000 at 3% for 5 years?
• What is the form called that is used to itemize deductions?
• A _______________ resume presents a person’s education, work experience, and other information in a reverse time sequence.

**Instructional Resources/Tools:**

• Guest speaker
• *Personal Finance, 9th Edition*
• Edmodo
• DVDs:
  • “Tax & Tax Benefits”
  • “What We Do Chicago Federal Reserve”
• www.allybank.com
• [www.centralbank.com](http://www.centralbank.com)
Cross Curricular Connections:

- Social Studies – Economic concepts, such as:
  - savings
  - taxes
- ELA:
  - Reading
  - Writing
  - Researching
- Math:
  - Time value of money
  - Budgeting
  - Checking accounts

**Depth of Knowledge (Section 5)**

DOK: 4
Curriculum: Honors Personal Finance

Curricular Unit: Credit

Instructional Unit: B. Identify sources and guidelines for obtaining credit and managing spending

**Standard Alignments (Section 2)**

| Knowledge: (CA) 1,3  (SS) 4,6 |
| CCSS: 11-12.SL.5; 11-12.RST.9; 11-12.WHST.6; 11-12.WHST.7; N-Q.1; N-Q.2; N-Q.3 |
| NETS: 3; 4b,c; 6a,b |

Performance: 1.2, 1.5, 1.6, 1.10, 3.4, 3.8, 4.1-4.4

**Unit (Section 3)**

**Learning Targets:**

- **Compare the advantages and disadvantages of different payment methods**
- Evaluate the terms and conditions of credit cards and consumer loans
- Evaluate factors that affect credit reports and creditworthiness
- Demonstrate awareness of consumer protection and information, such as identity theft, phishing, and scams
- **Analyze costs of home ownership vs. renting**

**Instructional Strategies:**

- **PowerPoints:**
  - Teacher-led discussion for all PowerPoints
  - Introduction to Consumer Credit
  - **Sources of Credit** – The teacher will assist the students in completing:
    - credit financial problems
    - an identity theft case study
    - Isabella’s credit report
  - **Consumer Purchasing Strategies** – The teacher will assist the students in completing:
    - researching
    - teacher-created Transportation project
  - **Housing Decisions** – The teacher will assist the students in completing:
    - research
    - teacher-created Real Estate project

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Assessments/Evaluations:

- **Formative:**
  - Edmodo quizzes
  - Credit financial planning problems
  - Isabella’s credit report
  - Identity theft case study
- **Summative – Teacher created scoring guide for projects:**
  - Transportation
  - Real Estate

Sample Assessment Questions:

- A cost associated with home buying would be?
- Which Federal Law requires lenders to disclose the terms and conditions of a loan?
- What is a legally binding decision made by a third party called?

Instructional Resources/Tools:

- Guest speaker
- *Personal Finance, 9th Edition*
- Edmodo
- “Identity” Theft DVD
- [www.numbeo.com/cost-of-living/country_result.jsp?country=United+States](http://www.numbeo.com/cost-of-living/country_result.jsp?country=United+States)
- calc.myenergy.com
- [www.bankrate.com](http://www.bankrate.com)
- dor.mo.gov

Cross Curricular Connections:

- Social Studies:
  - Economic concepts: credit
  - Consumer protection: identity theft
- ELA:
  - Reading
  - Writing
  - Research
- Math:
  - Loan calculations
  - Credit to debt ratios

**Depth of Knowledge (Section 5)**

DOK: 4
Curriculum: Honors Personal Finance

Curricular Unit: Types of Insurance

Instructional Unit: C. Evaluate how insurance (e.g., auto, home, life medical and long-term health) and other risk management strategies protect against financial loss

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<tr>
<td>Learning Targets:</td>
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<tr>
<td>• Explain insurance coverage and policy types available to homeowners and renters</td>
</tr>
<tr>
<td>• Analyze factors that influence the amount of coverage and the cost of home insurance</td>
</tr>
<tr>
<td>• Identify the important types of automobile coverage</td>
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<tr>
<td>• Evaluate the factors that affect the cost of automobile insurance</td>
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<tr>
<td>• Define health insurance and disability income insurance and explain their importance in financial planning</td>
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<tr>
<td>• Describe life insurance</td>
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<tr>
<td>• Calculate life insurance needs</td>
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<tr>
<td>• PowerPoints:</td>
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<tr>
<td>• Property and Motor Vehicle Insurance</td>
</tr>
<tr>
<td>• Health, Disability, and Long-Term Insurance</td>
</tr>
<tr>
<td>• Life Insurance: The teacher will assist the students in completing:</td>
</tr>
<tr>
<td>• a health insurance crossword</td>
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<tr>
<td>• insurance financial planning problems</td>
</tr>
<tr>
<td>• a life insurance case study</td>
</tr>
<tr>
<td>• research and creating an insurance scenario PowerPoint and presentation while working in pairs</td>
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Assessments/Evaluations:

- **Formative:**
  - Edmodo quizzes
  - Insurance financial planning problems
  - Health insurance crossword
  - Life insurance case study
- **Summative – teacher created:**
  - scoring guide for Insurance Scenario PowerPoint
  - Insurance test

Sample Assessment Questions:

- The DINK method of determining life insurance need is best suited for ________
- The 500 in 200/500/50 refers to ________
- Hospital insurance Part A and the medical insurance Part B are characteristics of ________

Instructional Resources/Tools:

- Guest speaker
- *Personal Finance, 9th Edition*
- Edmodo
- NextGeneration Insurance DVD
- www.lifehappens.org/insurance-overview
- www.iii.org
- www.iihs.org

Cross Curricular Connections:

- Social Studies – Economic concepts: insurance
- ELA:
  - Reading
  - Writing
  - Researching
  - Presenting
- Math: Insurance calculations

**Depth of Knowledge (Section 5)**

**DOK: 3**
Curriculum: Honors Personal Finance

Curricular Unit: Types of Investments

Instructional Unit: D. Compare consumer choices and risk factors associated with investments

**Standard Alignments (Section 2)**

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**Unit (Section 3)**

**Learning Targets:**

- **Compare the risk, return, liquidity, manageability, and tax aspects of investment alternatives**
- Evaluate sources of investment information
- Analyze the costs, profits, and losses of stock ownership over a period of time

**Instructional Strategies:**

- **Investing Fundamentals PowerPoint**: Teacher led class discussion
- **Cooperative learning groups**: Students will research and complete a teacher-created:
  - investment portfolio
  - presentation

**Assessments/Evaluations:**

- **Formative**:
  - Edmodo quizzes
  - Project checkpoints
- **Summative – Teacher-created scoring guide for their**:
  - Investment Portfolio
  - presentation

**Sample Assessment Questions:**

- A short-term loan approved before the money is needed is called?
- What type of bond pays interest every six months?
- T or F – The price-to-earnings ratio is the price of a share of stock divided by the corporation’s earnings per share of stock.

Board Approved 8-3-15
### Instructional Resources/Tools:

- Guest Speaker
- *Personal Finance, 9th Edition*
- Edmodo
- www.nasdaq.com
- www.msn.money.com
- www.investopedia.com

### Cross Curricular Connections:

- Social Studies: Economic concepts (investing)
- ELA:
  - Reading
  - Writing
  - Researching
- Presenting
- Math: Purchasing investments calculations

## Depth of Knowledge (Section 5)

DOK: 4
Curriculum: Honors Personal Finance

Curricular Unit: Retirement and Estate Planning

Instructional Unit: E. Summarize the fundamentals of estate and retirement planning

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**Unit (Section 3)**

Learning Targets:

- Analyze current assets and liabilities for retirement and estate planning
- Identify resources for retirement planning
- Determine tax advantages of retirement and estate planning

Instructional Strategies:

- PowerPoints:
  - Teacher-led discussion for all PowerPoints
  - Retirement Planning
  - Estate Planning: The teacher will assist the students in completing:
    - retirement financial planning problems
    - Estate planning case studies

Assessments/Evaluations:

- Formative:
  - Edmodo quizzes
  - Retirement planning and financial planning problems
  - Estate planning case study

Sample Assessment Questions:

- Which retirement plan is specifically designed for self-employed individuals and their employees?
- A handwritten Will that you prepare yourself is called a __________.
- T or F: An executor cannot be a family member or friend.

Instructional Resources/Tools:

- *Personal Finance, 9th Edition*
- Edmodo
- Guest speaker

Board Approved 8-3-15
Cross Curricular Connections:

- Social Studies – Economic concepts:
  - retirement
  - estate planning
- ELA:
  - Reading
  - Writing
  - Researching
- Math: Retirement problem calculations

Depth of Knowledge (Section 5)

DOK: 4